

TRANSFER OF BUSINESS NOTICE

Pursuant to Sections 4 and 5 of the Transfer of Business (Protection of Creditors) Ordinance
(Cap. 49, Laws of Hong Kong)

NOTICE is hereby given that Kinbundo Limited, a company incorporated in Hong Kong (business registration number: 61664825) and having its registered office address at Rooms 1318-20, 13F, 610 Nathan Road, Mong Kok, Kowloon, Hong Kong (the "**Transferor**"), having carried on, as part of its business, the operation and monetisation of a digital media publication under the "Fextralife" brand (the "**Business**"), has agreed to transfer as a going concern the Business together with the goodwill relating to the Business to Valnet Inc., a company incorporated in Canada having its registered head office address at 100-7405 TransCanada Route, Montreal, Quebec, H47 1Z2, Canada (the "**Transferee**").

The transfer was effective as at 00:01 on 27 December 2024 (the "**Transfer Date**"). With effect from the Transfer Date, the Transferee intends to carry on the Business at 100-7405 TransCanada Route, Montreal, Quebec, H47 1Z2, Canada .

Unless otherwise assigned or novated, all debts, obligations, liabilities and outgoings of the Business incurred by the Transferor before the Transfer Date shall be borne by the Transferor and any claims for such debts, obligations, liabilities and outgoings shall be addressed to the Transferor accordingly. At the expiration of one (1) month after the date of the last publication of this notice, the liability of the Transferee (if any) for all the debts and obligations arising out of the carrying on of the Business by the Transferor shall cease by virtue of the Transfer of Business (Protection of Creditors) Ordinance unless proceedings are instituted prior to such expiration.

Dated 10 January 2025

For and on behalf of the Transferor,
KINBUNDO LIMITED

For and on behalf of the Transferee,
VALNET INC.